

## SUMMARY

<b>Insurer</b>	<p>Assurant Life of Canada*</p> <p>5000 Yonge Street, Suite 2000, Toronto ON M2N 7E9</p> <p>Phone : 1-888-977-3752</p> <p><i>*Carries on business in Canada under the trade name Assurant®</i></p>
<b>Product Name</b>	Death Insurance Plan
<b>Product Description</b>	Individual life insurance providing coverage for final expense
<b>Who can be enrolled?</b>	Any Canadian resident regardless of age or health status. Payment terms and eligibility of products are determined by age and health.
<b>Premiums</b>	Options to pay monthly, quarterly, semi-annual, annual
<b>Underwriting</b>	Coverage will take effect and be issued, upon acceptance of application form with applicable premium due.
<b>What is the cost of the plan?</b>	The cost of the plan is based on your age and coverage amount. If you would like to know more, please visit <a href="http://www.assurantlife.ca/quebec-maturation">www.assurantlife.ca/quebec-maturation</a> or speak to our licensed representative at 1-888-977-3752.
<b>30-day free look cancellation</b>	<p>If you cancel within the first 30 days, we will issue a full refund of any amount paid for the plan.</p> <p>If you cancel any time after that, we will refund the premiums paid up to date of cancellation, minus a \$250 administrative fee.</p>
<b>The Death Benefit</b>	<p>The Death Benefit does not automatically go to the funeral home but is designated to the beneficiary who is designated by you, the purchaser.</p> <p>At time of death, the beneficiary can assign it to the funeral home.</p>

<b>Limitations and Exclusions</b>	<ul style="list-style-type: none"> <li>• Death by suicide in the first two (2) years – full refund of premiums</li> <li>• Incontestability – your coverage will be incontestable after it has been in force for a period of two (2) years from the effective date.</li> </ul>
<b>How are benefits paid?</b>	Benefits are paid to your designated beneficiary or estate.
<b>When does this plan end?</b>	Your plan automatically ends when the policies are cancelled, your credit card or bank account is no longer in good standing or cancelled, or you pass away.
<b>Can I cancel the insurance coverage?</b>	<p>You can cancel at any time by calling 1-888-977-3752 or send the attached notice of cancellation of an insurance contract to Assurant Life of Canada at the address below:</p> <p>P.O. Box 178 Kingston Main Kingston, ON K7L 5V6</p>
<b>How can I submit a claim?</b>	You can contact Assurant Life of Canada for information on completing and submitting a claim.
<b>What if I have a complaint?</b>	For information on how to have your complaint addressed, you can call Assurant Life of Canada at 1-888-977-3752 or visit <a href="https://assurantlife.ca/contact-us">https://assurantlife.ca/contact-us</a>
<b>Privacy Notice</b>	We are committed to safeguarding the privacy of your information in accordance to privacy laws and good practices. If you have any questions or concerns regarding our privacy policy and your rights please visit <a href="https://assurantlife.ca/contact-us">https://assurantlife.ca/contact-us</a> or call us at 1-888-977-3752.

# ASSURANT LIFE OF CANADA

Administrative Office: P.O. Box 178, Kingston Main, Kingston, Ontario K7L 5V6

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This is a Policy between Assurant Life of Canada and the Owner. In return for the payment of the Premiums, We will pay without delay the Death Benefit upon receipt of Written Notice of a claim. The payment of the Death Benefit, as well as all related aspects, is subject to the terms and conditions of this Policy.

## POLICY 30 DAY FREE LOOK PERIOD

**You can cancel this Policy within 30 days of receiving it by returning it to Us accompanied with a Written Notice of cancellation. Once We receive this Policy and Written Notice, We will reimburse all the Premiums that have been paid and will cancel this Policy as of its Date of Issue.**

**PLEASE READ YOUR POLICY CAREFULLY**

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Secretary



President

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## DEFINITIONS

Unless otherwise noted, the following expressions will have the meaning described below.

**Administrative Office** means our office in Canada, Assurant Life of Canada, 1287 Gardiners Road, Kingston, (Ontario) K7P 3J6 (mailing address: Post Office Box 178, Kingston Main, Kingston, Ontario K7L 5V6).

**Age.** Means the age of the Insured on the Date of Issue.

**Beneficiary.** Means the individual designated as beneficiary on the application for this Policy, unless changed in accordance with this Policy or applicable law.

**Data Page.** Means the document that will be provided with this Policy, which will identify data specific to this Policy.

**Date of Issue.** Means the date on which We accept Your application, with the condition that the first Premium has been paid and the Insured is alive at this date. This date is indicated as the effective date on the Data Page. Policy Years and Policy Anniversaries are calculated from this date.

**Death Benefit.** Means the amount We will pay the Beneficiary upon the Insured's death.

**Face Amount.** Means the initial face amount indicated as such on the Data Page plus interest that accumulates in accordance with this Policy.

**Insured.** Means the individual named as applicant on the application for this Policy.

**Owner, You and Your.** Means the individual named as applicant or as otherwise indicated on the application for this Policy, unless changed in accordance with the change of Owner provision.

**Policy Anniversary.** Means the same month and day as the Date of Issue in each year succeeding the Date of Issue.

**Policy Year.** Means the period of time from the Date of Issue to the Policy Anniversary, and from each Policy Anniversary to the following Policy Anniversary.

**Premium.** Means the dollar amount payable as consideration for the issuance and maintenance of this Policy, indicated as such on the Data Page.

**Written Notice.** Means a request signed by the Owner and received at Our Administrative Office:

- a) on the form provided by Us; or
- b) on any other document that We accept.

**We, Our and Us.** Means Assurant Life of Canada.

## Death Insurance Plan

This is an individual insurance policy

## GENERAL PROVISIONS

**Misstatement of Age** — If You make an inaccurate declaration relative to the Insured's Age, the Death Benefit will correspond to the amount the Premium paid would have provided for at the Insured's true Age.

**Effective Date** — This Policy will take effect on the Date of Issue.

**Entire Agreement** — This Policy, the Data Page and the application, a copy of which was given to You, form the entire agreement between the parties.

**Incontestability** — We will not contest this Policy after it has been issued.

**Non-participating** — Premium rates for this Policy are guaranteed and this Policy does not confer the right to share in Our surplus.

**Suicide Exclusion** — Suicide, while sane or insane, within two years from the Date of Issue, is an excluded risk. In such case, Our liability will be limited to the reimbursement of all the Premiums paid up to the date of death.

## PREMIUM PROVISIONS

**Amount and Frequency** — Premiums may be paid with monthly, quarterly, semi-annual and annual installments, over a period of one, three, five or ten years (three and five year options are available only if Age is under 86 and ten year option is available only if Age is under 81).

The first Premium is payable at the Date of Issue. After that, each Premium is payable at the end of the term covered by the prior paid Premium until all Premiums have been paid as described in the payment schedule of the Data Page of this Policy.

**Grace Period** — A grace period of 30 days from the due date of a Premium is allowed for the payment of each Premium except the first one. This Policy remains in force during the grace period.

If the Insured's death occurs during the grace period, We will deduct from the Death Benefit, that part of the unpaid Premium from its due date to the date of the Insured's death.

If a payable Premium is not paid by the end of the grace period, We will reduce the Face Amount to the amount that Premiums paid to such date would have paid up.

## DEATH BENEFIT PROVISIONS

Upon receiving Written Notice of a claim and a photocopy of the death certificate issued by the funeral establishment or cemetery, We will pay to the Beneficiary the Death Benefit, which equals:

- 1) During the first two Policy Years (or during the first Policy Year for a plan payable in one year), all Premiums paid, to which we will add annual interest of 10% beginning on the Date of Issue.
- 2) Beginning with the second Policy Anniversary (or the first Policy Anniversary for a plan payable in one year), the

Face Amount plus daily interest added as declared at Our sole and absolute discretion from time to time for this Policy since the Date of Issue.

The claim must be filed using our form and be accompanied by a photocopy of the death certificate issued by the funeral establishment or cemetery.

The Death Benefit is subject to all provisions of this Policy, including any assignment made by the Owner.

## BENEFICIARY, OWNERSHIP AND ASSIGNMENT PROVISIONS

**Beneficiary Succession** — Death Benefit will be paid to:

- a) to the Beneficiary, if living; if not,
- b) to the contingent beneficiary, if any and if living; if not,
- c) to the Owner, if living; and if not,
- d) to the Owner's estate.

If more than one person is named in the same class, the Death Benefit will be paid to them in equal shares, unless otherwise provided.

**Change of Beneficiary** — While the Insured is alive, the Owner may change the Beneficiary by sending a Written Notice to Our Administrative Office. This change will take effect as of the date of receipt of the Written Notice. The change will not be applicable to any action taken or payment made before We receive the Written Notice. Unless stipulated otherwise, the designation of the Owner's married or civil union spouse as Beneficiary is irrevocable and any designation of a person as an irrevocable Beneficiary cannot be modified at a later date without consent of that Beneficiary.

**Rights of Owner** — The Owner may, while alive, exercise all rights and privileges provided by this Policy. However, the rights of the Owner can be limited or extinguished by Written Notice of:

- a) Assignment of this Policy to a third party; or
- b) Designation of an irrevocable Beneficiary.

**Change of Owner** — A different Owner may be named while the Insured is alive by sending Us Written Notice to that effect with this Policy.

**Assignment** — The Owner may assign this Policy. We will comply with the terms of an assignment set out in a Written Notice. We are not responsible for the validity of any assignment.

## CANCELLATION

You may, at any time before the Insured's death, cancel this Policy by providing Written Notice. If Written Notice of cancellation is provided within 30 days of receiving this Policy, You will receive a full refund of Premiums paid. If Written Notice of cancellation is provided after 30 days of receiving this Policy, You will receive the total of the Premiums paid up to the date of cancellation, minus an administrative fee of \$250.00.

### Death Insurance Plan

This is an individual insurance policy